



ASX AND MEDIA RELEASE

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ZipTel signs Software Development Collaboration Agreement

ZipTel Limited ("**ZipTel**" or the "**Company**", ASX: ZIP) is pleased to advise that it has entered into a collaboration agreement with Perth based software development company Lateral Pty Ltd ("**Lateral**").

Under the collaboration agreement, ZipTel and Lateral will work together to deliver bespoke software development solutions for third parties. The agreement follows on from the Company flagging its intention to expand its software development offering to prospective customers, leveraging the Company's strong app, software development and telephony experience. ZipTel's specialised experience will add to Lateral's already extensive full-service capabilities.

Together, the companies will look to leverage their capabilities and contacts to generate new business and new engagements which will be profitable and beneficial to both companies. The split of revenue between the companies will be agreed per engagement, based on the source of the engagement and the development resources used.

Although the financial impact of the collaboration agreement is not determinable at this time, ZipTel intends to build up a portfolio of engagements and clients and will update on these events in due course.

-Ends-

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About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to consumers and businesses, using state of the art technologies developed and wholly owned by ZipTel Limited.

About Lateral

Established in 1986, Lateral is a full-service custom software development house, specialising in bespoke web and enterprise grade applications and software development, headquartered in Perth. Lateral delivers end-to-end technology professional services, from strategic design through to full-stack development and ongoing delivery and hosting, to a diverse range of ASX listed, private, government and non-profit clients throughout Australia.