

4 March 2016

SpeedTalk - Market Update

ZipTel Limited (ASX:ZIP) ("ZipTel" and the "Company") has fulfilled its obligations under the Enterprise Agreement, successfully delivering the White Label Enterprise Solution "SpeedTalk".

SpeedTalk

Based on the new Zipt 2.0 platform, SpeedTalk's ability to function in low bandwidth environments utilising extremely low data consumption provides remote workers with the ability to communicate wirelessly on their own smartphone, globally from remote locations, at a fraction of the cost of traditional satellite voice services. SpeedTalk will enable these customers to top up accounts on a pre-paid or post-paid basis and enable them to make high-quality phone calls and send messages from any smartphone, in the low bandwidth satellite environments in which they frequently operate.

Revenue Generative

Under the SpeedTalk agreement, there are two main revenue sources for ZipTel. Firstly, ZipTel will receive a one-off registration fee for each customer that installs SpeedTalk. Revenue generated from use of SpeedTalk will be shared equally between ZipTel and its enterprise partner. Full deployment and launch timetable are currently being finalised.

Bert Mondello, CEO, ZipTel Limited commented:

"SpeedTalk is key to our objective to build a major presence in the Enterprise Market. SpeedTalk will be rolled out across remote locations where the customer options are limited and expensive. The value proposition of SpeedTalk to these customers is compelling and even a minor uptake across the network will be material for ZipTel in terms of revenue generation. We look forward to the commencement of the SpeedTalk rollout this quarter".

-Ends-

For more information please contact:

ZipTel Limited

Bert Mondello
CEO
T: +61 8 6252 4224
W: www.ziptel.com.au

Keaton Wallace
Executive Director
T: +61 8 6252 4224
W: www.ziptel.com.au

Investor Relations

Andrew Angus
Overland Advisers
M: +61 402 823 757
E: andrewangus@overlandadvisers.com.au

About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to the consumer, using state of the art technologies developed and wholly owned by ZipTel Limited. ZipTel listed on the ASX in July 2014 with its core focus being the Zipt mobile based communications application.

About Zipt

Zipt is a mobile based international communication application that allows consumers to SMS and make international calls for free, App to App. The application is able to call any landline or mobile at some of the world's lowest rates. Zipt has the ability to deliver crystal clear sound quality in lower bandwidth data environments and allows consumers to retain their existing phone number, service provider and SIM card, with no lock-in contracts. For more information please visit www.zipt.com.