

9 May 2016

## ZipTel Banks \$1.1 million R&D Tax Incentive Claim

Further to its announcement to the ASX on 24 March 2016, ZipTel Limited ("ZipTel" or "the Company", ASX: ZIP) is pleased to confirm that it has today received and banked \$1,102,383 from the Australian Government's Research and Development Tax Incentive Program (the "R&D Program"), for activities conducted during FY2015.

As at today, ZipTel has a cash balance of ~\$1.9 million.

With monthly cash overheads now approximately \$130k/month, the Company remains well funded as its monetisation initiatives ('Zipt Out', In-app advertising, 'SpeedTalk' and the Ambassadors Portal) develop and gain traction.

The Company is heavily focussed on growing its revenue generating activities, while keeping a tight rein on expenses and delivering outcomes.

For FY2016 to date, R&D Program eligible expenses of ~\$3.5M have been identified. A claim in respect of these expenses will be lodged as soon as practical after the financial year end on 30 June 2016.

**-Ends-**

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### About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to the consumer, using state of the art technologies developed and wholly owned by ZipTel Limited. ZipTel listed on the ASX in July 2014 with its core focus the Zipt mobile based communications application. A video outlining Zipt 2.0 is available at the following link: <http://zipt.com/z2preview>.

### About Zipt

Zipt is a mobile-based international communication App that enables consumers to send SMSs and make international calls for free between users. The App can also call any landline or mobile at some of the world's lowest call rates. Zipt delivers crystal clear sound quality in lower bandwidth data environments and allows consumers to retain their existing phone number, service provider and SIM card, with no lock-in contracts. Zipt does not require a SIM card and can be installed on any smartphone or tablet on compatible platforms. Zipt uses less data than similar products already available on the market, and can be used over Wi-Fi or any mobile network. For more information visit [www.zipt.com](http://www.zipt.com).