



ASX AND MEDIA RELEASE

20 June 2017

R&D Tax Incentive Banked

ZipTel Limited ("**ZipTel**" or "the **Company**", ASX: ZIP) confirms that it has today received \$697,870 claimed under the Australian Government's Research and Development Tax Incentive Program, in relation to international research and development activities conducted during FY2016. With receipt of these funds, ZipTel has a cash balance of ~\$1.1 million.

-Ends-

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About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to consumers and businesses, using state of the art technologies developed and wholly owned by ZipTel Limited.