

ASX AND MEDIA RELEASE

21 April 2017

SpeedTalk Market Update

ZipTel Limited ("**ZipTel**" or the "**Company**", ASX: ZIP) wishes to advise that the services anticipated to be provided by the Company to SpeedCast, pursuant to the the Enterprise Agreement (the "Agreement") signed with SpeedCast (announced on 3 December 2015) will cease from 24 April 2017 and there will be no ongoing obligations on either party following this date.

The termination of the Agreement is a result of the parties' failure to agree satisfactory commercial terms and deployment timelines for the Company's satellite optimised, mobile communications Enterprise Solution "SpeedTalk".

ZipTel retains the SpeedTalk intellectual property and will explore other commercial outcomes for this product in due course.

-Ends-

For more information please contact:

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About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to consumers and businesses, using state of the art technologies developed and wholly owned by ZipTel Limited. ZipTel listed on the ASX in July 2014 with its core focus the Zipt mobile based communications application for consumers and the Zipt Systems Enterprise suite for businesses.